



**CITIZENS BOND REVIEW COMMISSION
HUMAN RESOURCES BUILDING, PINNACLE ROOM
7575 E. MAIN STREET
SCOTTSDALE, ARIZONA 85251
JANUARY 10, 2004
9:00 AM**

MINUTES

PRESENT: Steven Sagert, Chairman
Thomas Lanin, Vice Chairman
Don Adams
Larry Beckner
Judy Brotman
William Magoon
Lisa Samuel
Eric Schechter
Sue Sisley (arrived at 9:15 am)
Lee Tannenbaum
William Welch

ABSENT: Monyette Dunlap-Green (excused)
Gregg Maxon (excused)
Sam West

STAFF: Al Dreska, General Manager, Municipal Services Department
Jeff Nichols, CIP Coordinator
Roger Klingler, Assistant City Manager
Art Rullo, Budget Director
Debra Baird , Interim Community Services General Manager
Judy McIlroy, Budget Analyst
Don Penfield, Community Services
Erin Siebenthal, Capital Projects Management
Alex McLaren, Capital Projects Management

CALL TO ORDER

Chair Sagert called the regular meeting of the Scottsdale Citizens Bond Review Commission to order at 9:05 AM, noting the presence of a quorum.

CALL OF THE ROLL

The roll call indicated those members present as indicated above.

MINUTES APPROVAL

Chair Sagert noted a correction as to the spelling of his name throughout the body of the October 2, 2003 minutes. On motion made by Vice Chair Lanin, and seconded by Commissioner Beckner, the minutes from the October 2, 2003 meeting were approved as corrected. The motion passed unanimously.

NEW BUSINESS

A. INTRODUCTION OF NEW COMMISSION MEMBERS

Chair Sagert introduced Judy Brotman and Don Adams and welcomed them as new members of the Citizens Bond Review Commission. Commissioners Brotman and Adams provided the Commission with their background. Both new Commissioners expressed pleasure in their appointment to the Bond Commission.

Chair Sagert also introduced Debra Baird, the new interim General Manager for Community Services.

B. ELECTION OF OFFICERS

In response to a question by Commissioner Beckner, Mr. Nichols clarified that the By Laws of the Commission provide for two terms for the Officers.

Commissioner Beckner nominated Chair Sagert for a second term as Chair. Commissioner Schechter seconded the motion. The motion passed unanimously. Commissioner Schechter nominated Vice Chair Lanin to serve an additional term in that office. Seconded by Commissioner Beckner. The motion passed unanimously.

Commissioner Beckner asked for clarification from staff as to the correct term limits for an officer who began his term of office mid term.

C. PROPOSAL TO HOLD A SPECIAL MEETING THURSDAY, FEBRUARY 12, 2004.

Mr. Klingler explained that a special meeting was being requested in order to review the considerations of capital projects with the Commission before presentation to City Council in March. Pursuant to a request by Chair Sagert, he noted that the meeting would begin at 6:00 pm. Vice Chair Lanin moved to approve the special meeting on February 12, 2004 at 6:00 pm. Commissioner Welsh seconded the motion, which passed unanimously. Commissioner Welch requested a copy of the proposed changes at least a week in advance of the meeting.

OPEN CALL TO THE PUBLIC

No public comments were forthcoming.

PRESIDING OFFICER'S SUMMARY OF CURRENT EVENTS

Chair Sagert called attention to an article in the Scottsdale Tribune relative to a request for bond funding for the Preserve. He noted the importance of retaining the AAA rating currently enjoyed by the City, and the need to carefully evaluate new requests for bond funding.

Commissioner Tannenbaum expressed concern regarding the escalation of requests for additional funding and the failure to cut City expenses. She noted the increasing property tax rates and noted that Scottsdale's sales tax would soon be higher than that of Phoenix. Discussion ensued. It was decided to invite Mr. Clifford to present an update at the next meeting about budget issues and how any proposed changes might affect rating of the city's bonds.

Commissioner Welsh suggested a statement from the Commission asking to investigate the effect of new bonds on the City's bond rating. Discussion ensued and it was decided to continue a review of the issue after Mr. Clifford's presentation to the Commission.

ADJOURNMENT

With no further business to come before the Commission, being duly moved, the regular meeting the Citizens Bond Review Commission was adjourned at 9:28 am.

The Commissioners proceeded to tour selected Capital Projects by bus.

Respectfully submitted,

"For the Record" Reporters